

# New Zealand Vault Expands Its Capacity for Bullion Storage

BY JOHN MULVEY

**I**n the August 2016 edition of *The Bauman Letter*, Ted Bauman wrote about how you can easily open a safe-deposit box in New Zealand online, then purchase bullion and have it deposited in your box by international accountancy firm Grant Thornton acting as your agent.



Best of all, the specific system created by New Zealand Vault makes your bullion holdings

nonreportable to the U.S. government under present laws.

Those of you who attended the Total Wealth Symposium conference in Bermuda this year may have met me — John Mulvey, CEO and owner of New Zealand Vault. While there have been several owners, New Zealand Vault has been operating since 1931. It is privately owned, independent of the government and the New Zealand banking system, making it the ideal choice for storing precious metals safely and securely.

In geographic terms, you can't get much farther away from the U.S. than New Zealand. But this isolation is one of its greatest assets. New Zealand is an island nation in the South Pacific, with a land mass like that of the United Kingdom. It has a developed economy, is politically stable, and has a respected judiciary system and one of the soundest banking systems in the world. In many surveys, it is considered the least corrupt country in the world.

As Ted reported in August, New Zealand Vault has developed an innovative and simple solution for opening a safe-deposit box and purchasing bullion online. You can control access to your box for buying and depositing bullion and selling it if the need arises through international accountancy firm Grant

Thornton. They will hold your key in their safe custody and only act on your written instructions.

In response to booming demand, New Zealand Vault is happy to announce a second treasury-grade vault in Wellington that will sit alongside the existing safe-deposit vault.

This new facility will be set up specifically for institutional bullion investors, wealth-management businesses, wholesalers and family offices. Bullion will be stored in a series of large, high-end safes enclosed in the new vault.

In addition, the new vault will contain a further 1,200 safe-deposit boxes for individual retail clients.

The vault will be fitted with the most sophisticated multilevel electronic protection available, complete with 24/7 active monitoring. The existing partnership with Grant Thornton will also extend to the new vault, ensuring the utmost privacy and security levels for clients is maintained.

In addition, New Zealand Vault has employed a marketing director to assist offshore clients — Kirsten Clark — and is in the process of recruiting additional staff to ensure the exceptional customer service for which New Zealand Vault is well-known.

The new vault is scheduled to open early 2017, but in the meantime, boxes are still available within our existing Wellington and Auckland vaults.

If you are interested in buying or storing bullion in a safe-deposit box, New Zealand Vault has a very simple process that can be done online by visiting [www.nzvault.com](http://www.nzvault.com). Alternatively, you can email [support@nzvault.com](mailto:support@nzvault.com) or call +64-4-915-1168.

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*John Mulvey is the Managing Director and owner of New Zealand Vault Limited. John was a former senior executive from the banking sector and established business consulting firm, Prosys Limited.*